



THAKRAL

TSIL/62097/2019

21.08.2019

The Manager
Department of Corporate Relationship Cell
BSE Limited
Phiroze Jeejeebhoy Towers,
25th Floor, Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on 21.08.2019
Ref: Stock Exchange Scrip Code No.509015

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today has approved the following:

- i) Considered and approved the Un-Audited Financials for the quarter ended 30.06.2019.
- ii) Fixed the date 30.09.2019 for Annual General Meeting.
- iii) Approved the notice of Annual General meeting.
- iv) Fixed the book closure date from 23.09.2019 to 30.09.2019 (both dates inclusive) for the purpose of Annual General Meeting.

The Board Meeting commenced at 04:30 P.M. and was concluded at 05:30 P.M.

This is for your information and records.

Thanking you,

Yours faithfully,

For Thakral Services (India) Limited

Ramesh Chandra Bhavuk
Managing Director
DIN: 00203636

THAKRAL SERVICES (INDIA) LIMITED

8th Floor, 'The Estate' # 121, Dickenson Road, Bangalore - 560 042. INDIA Tel : +91-80-25593891-92 Fax : +91-80-25595739

www.thakral-india.co.in C I N : U70101KA1983PLC005140

Thakral Services (India) Limited

CIN - L70101KA1983PLC005140

Regd. office : 8th Floor, The Estate, 121 Dickenson road, Bengaluru, 560042
Statement of Unaudited Financial Results for the quarter ended June 30, 2019

(₹ in Lakhs. except EPS)

Particulars	Quarter ended			Year ended
	June 30, 2019 (Unaudited)	March 31, 2019 (Audited) (Refer Note 4)	June 30, 2018 (Unaudited)	March 31, 2019 (Audited) (Refer Note 4)
I Revenue from operations	386.83	758.81	358.38	2,092.46
II Other income	4.12	39.73	8.58	46.58
III Total Revenue (I+II)	390.95	798.54	366.96	2,139.04
IV Expenses				
Purchase of stock In trade	264.36	269.03	154.62	860.00
Change in inventories of finished goods, stock in trade and work in progress	(122.30)	35.35	(17.48)	1.75
Employee benefit Expenses	154.40	152.45	161.19	619.30
Finance costs	18.10	17.05	23.25	72.54
Depreciation and amortisation expenses	6.67	6.47	7.13	27.78
Other expenses	112.46	175.21	99.09	528.86
Total Expenses (IV)	433.70	655.56	427.80	2,110.23
Profit before exceptional items and tax (III-IV)	(42.75)	142.98	(60.84)	28.81
VI Exceptional Items				
VII Profit before tax	*(42.75)	142.98	(60.84)	28.81
VIII Tax expense:				
Current tax	-	-	-	-
Deferred tax	-	-	-	-
Earlier years tax	-	-	-	8.22
IX Profit for the period (VII-VIII)	(42.75)	142.98	(60.84)	20.59
X Other Comprehensive Income				
A-(i) Items that will be reclassified to the profit or loss				
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-
B-(i) Items that will not be reclassified to the profit or loss				
a) Remeasurement of Defined employee benefit plans	1.14	9.26	(1.56)	4.57
(ii) Income tax on items that will not be reclassified to the profit or loss	-	-	-	-
Total Other Comprehensive Income (net of taxes)	1.14	9.26	(1.56)	4.57
Total Comprehensive Income for The Period	(41.61)	152.24	(62.40)	25.16
XI Earnings per Equity share-Basic and diluted (not annualised)	(0.36)	1.22	(0.52)	0.18
Weighted average number of equity shares (In No's)	1,17,35,080	1,17,35,080	1,17,35,080	1,17,35,080



For Thakral Services (India) Limited

Managing Director

Notes:

1. The company has presented these financial results in accordance with the recognition and measurement principles laid down in the Ind AS-34-Interim financial reporting prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Financial results for the comparative period have also been presented in accordance with the recognition and measurement principles of Ind AS-34.
2. The above financial results have been reviewed by the audit committee and approved by the board at their meeting held on August 21, 2019. The Statutory Auditors of the Company have carried out limited review of the results for the quarter ended June 30, 2019.
3. The Company is engaged only in business of trading of CCTV and Solar Photovoltaic Modules and accordingly the business activity falls within a single business segment in terms of Ind AS 108 on Operating Segments .
4. The figures of the quarter ended March 31, 2019 are the balancing figures between audited figures for the full financial years and published year to date figures upto third quarter of the respective financial year.
5. Previous period figures have been regrouped or rearranged wherever necessary to confirm to current year classification.

For and on behalf of Board of Directors
Thakral Services (India) Limited

Place : Bengaluru
Date : 21st August, 2019



RC Bhavuk
Managing Director

For Thakral Services (India) Limited

RC Bhavuk
Managing Director



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K.S. Rao & Co.

CHARTERED ACCOUNTANTS

Limited Review Report

To,
The Board of Directors
Thakral Service (India) Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Thakral Services (India) Limited ('the Company') for the Quarter ended June 30, 2019 ("the Statement"), being submitted by the company pursuant to requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" as prescribed under section 133 of Companies Act, 2013 ("the Act") read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit accordingly, we do not express an audit opinion.
3. **Basis for Qualified Conclusion**
 - a) The company has closing stock amounting to Rs. 29,68,291/-as on June 30, 2019, which are lying with customers and its engineers. However, company has neither conducted physical verification nor obtained supporting documents from the customers or engineers to confirm that stock is available with them. Accordingly, we are unable to comment on the existence the stock lying with the customers/ engineers as per books of account and its impact on the carrying value of the inventory as on June 30, 2019.
 - b) The company has trade receivables, retention money receivable from the customers, earnest money deposits and other advances amounting to Rs. 11,66,24,669/-for which Company has neither obtained balance confirmations nor statement of account from its customers to reconcile the receivables. As a result of



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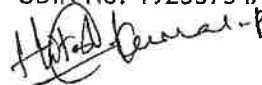
Head office: Hyderabad; Branches; Chennai and Vijayawada.

this, we are unable to comment on provision to be accrued for the doubtful receivables and outstanding balances as at June 30, 2019 and its consequential impact on the Financial Results.

4. Qualified Conclusion

Based on our review conducted as above, except for the possible effects of the matters described in the "Basis for Qualified Conclusion" paragraph above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 July 5, 2016, including the manner in which is to be disclosed, or that it contains any material misstatements.

For K.S. Rao & Co
Chartered Accountants
ICAI Firm registration no: 003109S
UDIN No: 19233734AAAADC1544



Hitesh Kumar P
Partner
Membership number: 233734

Place: Bengaluru
Date: October 29, 2019

